

SPECIAL HANDLINGNo. 63-087
13 September 1963

MEMORANDUM FOR THE RECORD

SUBJECT: Contract IK-4666 with ITEK Corporation - Project LANYARD

1. This memorandum contains a recommendation submitted for concurrence of the undersigned. Such recommendation is contained in paragraph five.

25X1A 2. This contract provides for the manufacture and delivery to the Government of five additional LANYARD camera sub-systems. Authorization for this procurement is contained in [redacted] TWX 0437 dated 24 May 1963 to [redacted]. The contract target cost is [redacted] and the target fee is [redacted]. The contract is a CPIF type with target fee of [redacted] with provisions for maximum fee of [redacted] and minimum fee of [redacted] of target cost. The contract calls for an 80/20 split. [redacted] TWX 0437 authorized [redacted] of FY-63 funds to initiate the above procurement. Additional 25X1A funds for the first quarter were provided the Contracting Officer in [redacted] 0200 dated 16 July 1963. Including the [redacted] of FY-63 funds the 25X1A total money currently allotted on this contract is [redacted] 25X1A 25X1A

3. The services and equipment being procured by this contract are in furtherance of the LANYARD Program, the nature of which cannot be publicly disclosed for security reasons. The undersigned Contracting Officer therefore determines that this procurement must be accomplished by negotiations pursuant to the authority of Section 3(a) of PL 81-110 and Class Determination and Finding, OXC-2122, signed by the DDCI on 25 October 1961.

4. Certification of funds for this contract will be handled under the procedure approved by the Director of Central Intelligence on 15 December 1956 which, in effect, results in all covert expenses involving issuance of Treasury Checks being accumulated in a separate account within the Finance Division. The amounts in this contract will be periodically scheduled for certification of the vouchers by the Director. This procedure eliminates the necessity for a separate certification of authority under Section 8(b) of Public Law 110, 81st Congress (formerly 10(b) - see 85-507 dated 7/7/58) for each contract.

5. Concurrence in Contract IK-4666 is recommended.

25X1A

Contracting Officer

CD/OSA-DD/S&T
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25X1A

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Page 2, SUBJECT: Contract IK-4666 with ITEK Corporation - Project LANYARD

CONCURRENCES:

25X1A

[Redacted Signature Box]

CH/CONTRACTS

9/17/63
DATE

25X1A

[Redacted Signature Box]

CH/BFB/OSA

18 SEP
1963
DATE

25X1A

[Redacted Signature Box]

JOHN PARANGOSKY
D/TECH/OSA

19 Sept 63
DATE

25X1A

[Redacted Signature Box]

Office of General Counsel

23 Sept 63
DATE

SPECIAL HANDLING

SPECIAL HANDLING

No. 63-087
13 September 1963

MEMORANDUM FOR THE RECORD

SUBJECT: Contract IX-4666 with ITEK Corporation - Project LANYARD

1. This memorandum contains a recommendation submitted for concurrence of the undersigned. Such recommendation is contained in paragraph five.

2. This contract provides for the manufacture and delivery to the Government of five additional LANYARD camera sub-systems. Authorization for this procurement is contained in [] TWX 0437 dated 24 May 1963 to []. The contract target cost is [] and the target fee is []. The contract is a CPFF type with target fee of [] with provisions for maximum fee of [] and minimum fee of [] of target cost. The contract calls for an 80/20 split. [] TWX 0437 authorized [] of FY-63 funds to initiate the above procurement. Additional funds for the first quarter were provided the Contracting Officer in [] OSDD dated 16 July 1963. Including the [] of FY-63 funds the total money currently allotted on this contract is [].

3. The services and equipment being procured by this contract are in furtherance of the LANYARD Program, the nature of which cannot be publicly disclosed for security reasons. The undersigned Contracting Officer therefore determines that this procurement must be accomplished by negotiations pursuant to the authority of Section 3(a) of PL 81-110 and Class Determination and Finding, OXC-2122, signed by the DDCI on 25 October 1961.

4. Certification of funds for this contract will be handled under the procedure approved by the Director of Central Intelligence on 15 December 1956 which, in effect, results in all covert expenses involving issuance of Treasury Checks being accumulated in a separate account within the Finance Division. The amounts in this contract will be periodically scheduled for certification of the vouchers by the Director. This procedure eliminates the necessity for a separate certification of authority under Section 8(b) of Public Law 110, 81st Congress (formerly 10(b) - see 85-507 dated 7/7/58) for each contract.

5. Concurrence in Contract IX-4666 is recommended.

[]

Contracting Officer

CD/OSA-ID/SAT

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Page 2, SUBJECT: Contract IK-4666 with ITEK Corporation - Project LANYARD

CONCURRENCES:

25X1A

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	_____	_____
	CE/STB/OSA	DATE

_____	_____
JOHN PARABOSKY	DATE
D/TECH/OSA	

25X1A

_____	_____
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Office of General Counsel	

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